

Minutes of the City of Mount Vernon Industrial Development Agency
August 13, 2020

A meeting of the Board of Directors (“Board”) of the City of Mount Vernon Industrial Development Agency (“Agency”) was held on Thursday, August 13, 2020 in the Mayor’s Conference Room, City Hall, 1 Roosevelt Square, Mount Vernon, New York 10550 and via teleconference in accordance with New York State Executive Order 202.1.

Present: Hon. Shawyn Patterson-Howard
 Marcus A. Griffith
 Brian G. Johnson, Esq.
 Darren M. Morton, Ed.D
 Stephanie G. Vanderpool

Also Present: Michael Curti, Esq., Harris Beach PLLC
 Julie Marshall, Harris Beach PLLC
 John Buckley, Esq., Oxman Law Group
 David Pearson, Sr. Vice-President, Related Affordable
 Dean Bailey, Community Resident

The meeting was called to order at 10:14 AM by Chairwoman Patterson-Howard. A quorum of members was present.

Minutes of the July 9, 2020 meeting were reviewed and unanimously adopted.

Dr. Morton, Agency Treasurer, provided a review of the financial statements, PILOT payments and fee income received to date.

Resolution 8/2020-1 Authorizing Payment of Invoices
The resolution was reviewed and unanimously adopted.

Resolution 8/2020-2 Authorizing Assignment of Private Activity Bond Volume Cap Allocation and Approving the Granting of Financial Assistance.

Mr. Pearson provided an overview of the plan to renovate and refurbish Ebony Gardens.
The resolution was reviewed and unanimously adopted.

Resolution 8/2020-3 Authorizing Negotiation of Letter of Intent
The resolution was reviewed and unanimously adopted.

Resolution 8/2020-4 Approving Amendment to Procurement Policy
The resolution was reviewed and unanimously adopted.

Resolution 8/2020-5 Appointment of Director of Business Development
The resolution was reviewed and unanimously adopted.

Mr. Curti provided an update on open matters.

The completed 2018 Audit Report has been received. Final demand letters will be sent to four (4) companies that have not submitted their 2018 and/or 2019 annual compliance report.

Mayor Patterson-Howard reported that all board members have completed the required New York State Authority Budget Office Board Member Training.

The meeting was then adjourned at 12 PM made by unanimous consent.

Respectfully submitted by Julie Marshall