

Date: April 16, 2020

At a meeting of the City of Mount Vernon Industrial Development Agency (the “Agency”), duly convened by the Chair of the Agency and held on April 16, 2020 at 10:00 AM in the Mayor’s Office, 1 Roosevelt Square, Mount Vernon, New York 10550, the following members of the Agency were:

Present: Hon. Shawyn Patterson-Howard
Brian G. Johnson, Esq.
Darren M. Morton, Ed. D.
Marcus A. Griffith
Stephanie A. Vanderpool

Absent: None

After the meeting had been duly called to order, the Chair announced that among the purposes of the meeting was to consider and take action on certain matters pertaining to approval of the report of the 2018 annual audit of the Agency’s financial statements.

The following resolution was duly moved, seconded, discussed and adopted with the following members voting:

<u>Voting Aye</u>	<u>Voting Nay</u>
Hon. Shawyn Patterson-Howard Brian G. Johnson, Esq. Darren M. Morton, Ed. D. Marcus A. Griffith Stephanie A. Vanderpool	None

**RESOLUTION OF THE CITY OF MOUNT VERNON
INDUSTRIAL DEVELOPMENT AGENCY
APPROVING THE 2018 ANNUAL AUDIT REPORT
OF THE AGENCY’S FINANCIAL STATEMENTS**

WHEREAS, by Title 1 of Article 18-A of the General Municipal Law of the State of New York, as amended, and Chapter 304 of the Laws of 1974 of the State of New York, as amended (collectively, the “**Act**”), the City of Mount Vernon Industrial Development Agency (the “**Agency**”) was created with the authority and power, among other things, to promote, develop, encourage and assist in the acquisition, construction, improvement, maintenance, equipping and furnishing of certain industrial, manufacturing, warehousing, commercial, research, civic and recreation facilities as authorized by the Act in order to promote and maintain the job opportunities, health, general prosperity and economic welfare of the citizens of the City of Mount Vernon, New York and of the State of New York and to improve their standard of living; and

WHEREAS, the New York State Legislature adopted the Public Authorities Accountability Act of 2005, as amended (the “**PAAA**”), designed to ensure that New York’s public authorities operate more efficiently, more openly, and with greater accountability; and

WHEREAS, the Agency has heretofore retained the certified public accounting firm of Galleros Robinson LLP (the “**Accountants**”) to audit the financial statements of the Agency for the fiscal year ending December 31, 2018; and

WHEREAS, the Accountants have completed such audit and have issued their report thereon, dated April 16, 2020 (the “**Audit Report**”), a copy of which is attached hereto and made a part hereof; and

WHEREAS, to carry out the aforesaid purposes, the Agency has the power under the Act to do all things necessary to fulfill its obligations imposed by the Act and the PAAA.

NOW, THEREFORE, BE IT RESOLVED by the Agency as follows:

Section 1. The Agency hereby accepts and approves the Audit Report for the fiscal year 2018.

Section 2. This resolution shall take effect immediately.

Exhibit A
AUDIT REPORT