

**CITY OF MOUNT VERNON
INDUSTRIAL DEVELOPMENT CORPORATION
DEFENSE AND INDEMNIFICATION POLICY**

This Defense and Indemnification Policy is adopted in accordance with Section 2824 of the Public Authorities Law and applies to all members, directors, committee members, officers and employees of the City of Mount Vernon Industrial Development Agency (the “Agency”) upon approval by the Board of Directors (the “Board”) of the Agency.

The Agency shall indemnify all members and directors of the Board of the Agency and each committee member, officer and employees thereof, in the performance of their duties, and to the extent authorized by the Board, each other person authorized to act for the Agency or on its behalf, in accordance with the By-Laws or to the extent permitted by law.

Adopted this 10th day of March, 2020
by the City of Mount Vernon Industrial Development Agency