

**CITY OF MOUNT VERNON
INDUSTRIAL DEVELOPMENT AGENCY**

COMPENSATION, REIMBURSEMENT AND ATTENDANCE POLICY

The members of the board of the City of Mount Vernon Industrial Development Agency (the “Agency” or the “Board”) shall serve without salary but may be reimbursed for reasonable expenses incurred in the performance of Agency duties at the approval of the Board.

The officers and employees of the Agency serve at the pleasure of the Board at such compensation levels as may be approved by the Board from time to time and may be reimbursed for reasonable expenses incurred in the performance of Agency duties at the approval of the Board.

The members of the Board, officers, and employees of the Agency shall be available as required to perform the operations of the Agency and as set forth within the By-Laws of the Corporation, as may be amended, restated or revised by the Board from time to time. Said members and officers of the Agency shall put forth their best efforts to perform their respective duties as outlined in the By-Laws of the Corporation and any other directives of the Board relating to same.

Reviewed and adopted this 10th day of March, 2020
by the City of Mount Vernon Industrial Development Agency