

**CITY OF MOUNT VERNON, NEW YORK
PUBLIC NOTICE
SUMMARY OF THE PROPOSED ANNUAL ESTIMATE FOR 2016
AND
COMPARISON WITH THE ADOPTED BUDGET FOR THE YEAR 2015**

ESTIMATE FOR 2016 ADOPTED BUDGET 2015

Department Appropriations	
59,723,997	60,221,254
Employee Benefits, City Debt, Miscellaneous Items	
44,140,895	40,584,421
Gross City Budget	
103,864,892	100,805,675
Appropriated Fund Balance	
(2,000,000)	-
Cash in Reserve of Taxes	
-	-
Estimated Revenue	
(43,363,648)	(43,744,708)
Net City Budget	
58,501,244	57,060,967

Overlay to provide for Uncollected Taxes	
1,300,000	1,300,000
Prior Year tax on Formerly Exempt Property	
<u>(31,937)</u>	<u>(52,179)</u>

Net Property Taxes to be Levied	
59,767,307	58,308,788

Assessed Valuations:	
Assessed Valuations of City Taxes	
152,476,247	152,011,418

Property Tax Rate	
391.99	383.58
Property Tax Percent Increase	
2.19%	4.25%

PUBLIC HEARING NOTICE

A public hearing will be held before the Board of Estimate and Contract of the City of Mount Vernon on December 16, 2015 at 7:00 p.m. in the Council Chambers in City Hall in reference to the Annual Estimate for the year 2016. All interested citizens of the City of Mount Vernon will have the opportunity to give written and oral comment.

Copies of the detailed proposed budget will be available for the public in the Office of the City Clerk
PUBLISHED IN ACCORDANCE WITH RESOLUTION ADOPTED BY THE
BOARD OF ESTIMATE AND CONTRACT ON: DECEMBER 10, 2015

ERNEST D. DAVIS, MAYOR
MARCUS A. GRIFFITH, CITY COUNCIL PRESIDENT
MAUREEN WALKER CPA, COMPTROLLER
GEORGE W. BROWN, CITY CLERK