

MOUNT VERNON INDUSTRIAL DEVELOPMENT AGENCY

PUBLIC AUTHORITY REPORTING INFORMATION SYSTEM

(PARIS)

BUDGET & FINANCIAL PLANS

2015-2019

BUDGET & FINANCIAL PLAN

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2014 <u>Modify</u>	Current Year (Estimated) 2015 <u>Modify</u>	Next Year (Adopted) 2016 <u>Modify</u>	Proposed 2017 <u>Modify</u>	Proposed 2018 <u>Modify</u>	Proposed 2019 <u>Modify</u>
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	1,371,367	280,793	1,400,000	1,000,000	1,595,000	1,754,500
Rental & financing income	0	854,523	50,000	55,000	60,500	66,550
Other operating revenues	2,102	2,100	2,107	2,114	2,121	2,128
Nonoperating Revenues						
Investment earnings	0	0	0	0	0	0
State subsidies/grants	0	0	0	0	0	0
Federal subsidies/grants	0	0	0	0	0	0
Municipal subsidies/grants	0	0	0	0	0	0
Public authority subsidies	0	0	0	0	0	0
Other nonoperating revenues	1,098,192	1,536,946	1,690,641	1,859,705	2,045,675	2,250,243
Proceeds from the issuance of debt	0	0	0	0	0	0
Total Revenues & Financing Sources	2,471,661	2,674,362	3,142,748	2,916,819	3,703,296	4,073,421
EXPENDITURES						
Operating Expenditures						
Salaries and wages	86,000	86,000	90,000	99,000	108,900	119,790
Other employee benefits	7,935	7,935	8,728	9,600	10,560	11,616
Professional services contract	22,800	20,000	55,500	61,050	67,155	73,870
Supplies and materials	502	100	550	605	665	732
Other operating expenditures	11,457	12,554	13,809	15,190	16,709	20,218
Nonoperating Expenditures						
Payment of principal on bonds and financing	0	0	0	0	0	0
Interest and other financing charges	0	0	0	0	0	0
Subsidies to other public utilities	0	0	0	0	0	0
Capital asset outlay	0	0	0	0	0	0
Grants and donations	0	0	0	0	0	0
Other nonoperating expenditures	1,012,551	1,597,583	1,757,341	1,869,881	2,056,869	2,262,556
Total Expenditures	1,141,245	1,724,172	1,925,928	2,055,326	2,260,858	2,488,782
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	1,330,416	950,190	1,216,819	861,493	1,442,438	1,584,638

Rental Income (2015 year) of \$854,523 includes \$689,523.03 for outstanding rents from 2002-Present
The balance of rental incl. Rents from
National Gear & Piston and Agency's Fees