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Budget & Financial Plan

Mount Vernon Industrial Development Agency (0446)
 Fiscal Year End Date: 12/31/2013
 Status: Certified

BUDGET & FINANCIAL PLAN

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	\$455,048.00	\$420,000.00	\$400,000.00	\$350,000.00	\$433,500.00	\$455,175.00
Rental & financing income	3,584.00	3,500.00	2,700.00	3,200.00	3,000.00	5,600.00
Other operating revenues	0.00	6,000.00	7,500.00	5,000.00	3,630.00	7,000.00
Nonoperating Revenues						
Investment earnings	0.00	0.00	0.00	0.00	0.00	6,962.00
State subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Federal subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Municipal subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Public authority subsidies	0.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating revenues	816,061.00	820,000.00	660,000.00	880,000.00	900,000.00	1,000,000.00
Proceeds from the issuance of debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$1,274,693.00	\$1,249,500.00	\$1,070,200.00	\$1,238,200.00	\$1,340,130.00	\$1,474,737.00
EXPENDITURES						
Operating Expenditures						
Salaries and wages	0.00	0.00	0.00	0.00	0.00	0.00
Other employee benefits	0.00	0.00	0.00	0.00	0.00	0.00
Professional services contracts	201,797.00	230,000.00	235,000.00	238,000.00	194,310.00	175,000.00
Supplies and materials	0.00	0.00	0.00	0.00	0.00	0.00
Other operating expenditures	12,042.00	68,000.00	60,000.00	55,000.00	59,670.00	62,654.00
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	0.00	0.00	0.00	0.00	0.00	0.00
Interest and other financing charges	0.00	0.00	0.00	0.00	0.00	0.00
Subsidies to other public authorities	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset outlay	0.00	0.00	0.00	0.00	0.00	0.00
Grants and donations	0.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating expenditures	871,767.00	820,125.00	620,000.00	845,000.00	875,865.00	980,708.00
Total Expenditures	\$1,085,606.00	\$1,118,125.00	\$915,000.00	\$1,138,000.00	\$1,129,845.00	\$1,218,362.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (deficiency) of revenues and capital contributions over expenditures	\$189,087.00	\$131,375.00	\$155,200.00	\$100,200.00	\$210,285.00	\$256,375.00

[Click here for definitions](#)