



Mount Vernon Finances

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From the Desk of the City Comptroller Maureen Walker, CPA ...



Welcome to the third 2011 edition of Mount Vernon Finances. This newsletter was created with the main objective of keeping you informed of changes in the financial condition of our City. These changes may have an impact on you if you live, work or maintain a business in the City of Mount Vernon, New York.

The 2011-2012 school budget is now in place. The \$206,743,435 budget contains an 7.31% increase in the school tax rate. **The school district prepares, approves and manages the school budget.** The City Comptroller's Office is charged with the responsibility of collecting the taxes for the school district.

If you are a Mount Vernon business person or a resident who needs temporary help during the summer months, please consider employing one or more of our young people. You will be providing a great community service, assisting our young people in obtaining valuable work experience and the responsibility that accompanies it, while obtaining labor resources at a reasonable cost.

FINANCIAL ACTIVITY: JANUARY 1, 2011 - JUNE 30, 2011

REVENUES:	BUDGET JAN. 1 - DEC. 31	BUDGET JAN. 1 - JUNE 30	ACTUAL JAN. 1 - JUNE 30
City Property Taxes	\$ 47,413,000	\$ 23,706,500	\$ 23,512,000
Overlay for Uncollected Taxes	\$ (1,300,000)	\$ (1,300,000)	N/A
Fund Balance/Reserves	\$ 5,550,000	\$ 5,550,000	N/A
Sales Tax	\$ 16,750,000	\$ 8,375,000	\$ 7,117,000
Other Revenue	\$ 22,348,000	\$ 11,174,000	\$ 8,728,000

***City Property Taxes collected for first half of 2011*

EXPENDITURES:	BUDGET JAN. 1 - DEC. 31	BUDGET JAN. 1 - JUNE 30	ACTUAL JAN. 1 - JUNE 30
Appropriations	\$ 92,061,000	\$ 46,030,500	\$ 41,075,000

ASSUMES LINEAR RELATIONSHIP IN ALL BUDGETED NUMBERS. ACTUAL NUMBERS MAY NOT BE FINAL.



17th Annual Senior Seminar Summary

On July 6, 2011, the Comptroller's Office sponsored the 17th Annual Senior Citizens Seminar at the Elks' Lodge on West Lincoln Avenue in Mount Vernon. The capacity crowd, in excess of 200 attendees, enjoyed breakfast, lunch, and musical entertainment by Peter Lawrence.

Presentations were made by the Mount Vernon Police Department, the Fire Department, JP Morgan Chase Bank, Circle RX Pharmacy, Montefiore Hospital, Long Term Care, Hudson Valley Bank, Westchester Animal Hospital, and Judge Adam Seiden. "The Sadie and Bessie Delaney Awards" were presented to Anthony Guarino of Yannantuono, Burr Davis Sharpe Funeral Home and Mount Vernon Kiwanis Golden "K".

Walk to Remember

Walking is good for your brain. The more you walk, the more blood your brain gets, preventing the natural shrinkage - and much of the memory loss - that comes with age.

Dance Till you Drop

Your cholesterol level? Be it Ballroom, Salsa or Hip-Hop, dancing helps you lower your cholesterol and blood sugar levels and can also build your immunity and stave off dementia.

Source: AARP/Magazine

FROM THE COMPTROLLER'S OFFICE....

If you are currently experiencing a problem with your property taxes and need assistance or clarification on a particular policy or procedure, give us a call or visit our office. We will try our very best to resolve the problem. Call (914) 665-2312 or (914) 665-2301.

Pain Killers In Your Kitchen

7 Superfoods that fight arthritis and backaches

Got knee pain? Drink soy milk.
Sore back? Eat salmon.

Red grapes: This fruit contains resveratrol, a powerful compound that blocks the enzymes that contribute to tissue degeneration.

Ginger: Long used as a digestive aid, ginger is an effective painkiller. Almost two-thirds of patients with chronic knee pain reported less soreness upon standing after taking a ginger extract. Ginger relieves pain by blocking an enzyme that's a key component of the inflammatory process.

Tumeric: A recent Thai study found that the spice common in many Indian food fight the pain of rheumatoid arthritis as effectively as ibuprofen.

Coffee: Ever wonder why so many over-the counter cold and headache medicines contain caffeine? It enhances the effects of common painkillers such as aspirin and acetaminophen. Coffee makes your muscles feel better.

Fish: The omega-3 fatty acids in fish, which help keep your ticker in top shape, may also tame the pain or inflammation of rheumatoid arthritis, migraines and certain autoimmune diseases.

Soy: Want to cut your osteoarthritis knee pain by 30% or more? Add soy milk, tofu and soy burgers to your diet.

Cherries: High amounts of antioxidants called anthocyanins are the key to cherries' pain-fighting power.

Source: AARP/Magazine
May/June 2011

QUOTE FOR THE DAY

"If you're satisfied with where you are right now, enjoy the stability and peace that is yours. Then take a moment and look around. See if there's some advantage to moving on and moving forward anyway."

~Thomas Babington Macaulay~