



## CITY OF MOUNT VERNON, N.Y.

Real Estate Committee -2022

### REAL ESTATE COMMITTEE

City Hall, One Roosevelt Square

Derrick Thompson- City Council President

Mount Vernon, NY 10550

Dr. Darren Morton- Comptroller

(914) 665-2329

Stephanie Vanderpool- Assessor

### REAL ESTATE COMMITTEE MEETING MINUTES

For meeting held on

Friday, February 25,2022

A regular meeting of the Real Estate Committee was held on February 25,2022 at 3:38 pm at City Hall, 1 Roosevelt Sq., City Council Chambers, Mount Vernon, NY and via Zoom.

#### **Attendance:**

Stephanie Vanderpool, Committee Chair (Assessor) – present

Derrick Thompson, City Council President – present

Dr. Darren M. Morton, Comptroller – present

Joyce Brown, City Attorney – present

#### **Election of Officers:**

Dr. Darren D. Morton made a motion to nominate Derrick Thompson as the Real Estate Committee Chair. Stephanie Vanderpool seconded the motion. The committee took a vote:

Stephanie Vanderpool – yea

Dr. Darren D. Morton – yea

Derrick Thompson – yea

Comptroller Dr. Morton questioned if there should be an election of other Real Estate committee positions. Attorney Joyce Brown responded that she will investigate the matter.

#### **Correspondence:**

An announcement of the two (2) pieces of correspondence received was made as noted on the agenda.

In addition to written correspondence, Assessor Vanderpool noted that she has been contacted by Mr. Smith seeking to purchase a city owned property located at 0 Millington Avenue to construct a two-family dwelling. It was noted that Mr. Smith currently owns a vacant lot on Summit Avenue where he was approved to construct a two-family dwelling.



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### New Business:

- 119 South Fourth Avenue (3110-35)

The committee discussed the property located at 119 South Fourth Avenue. Council President Thompson noted that he believes it would be great for someone to build on South Fourth Avenue because the property is dilapidated. Comptroller, Dr. Morton noted the property has been creating problems for other owners in the area and has requested DPW (Department of Public Works) to get a quote to demolish the building.

Dr. Morton questioned what the standard procedure is regarding the committee determining sale price and sale of City owned property. Assessor Vanderpool responded that she suggests an appraisal or review of back taxes to determine up-step price. Comptroller, Dr. Morton noted he wants to compare back taxes to appraisal value.

- 16 Glen Avenue (1142-3)

Assessor Vanderpool noted that offers have been made up to \$90,000 for the purchase of the property located at 16 Glen Ave. She has suggested that those interested in the purchase of the property resubmit their offers if they were very low. Council President Thompson noted that other homeowners would appreciate the sale of the property to get it back on the tax rolls.

### Old Business:

Assessor Vanderpool will amend an ongoing list of offers to purchase city owned properties by adding the assessed values of the properties.

Assessor Vanderpool stated the city needs to obtain a new title company. Attorney Joyce Brown stated she will research in to obtaining a fully licensed title company pertaining to foreclosure properties owned by the City of Mount Vernon.

### Adjournment:

Motion was made by Comptroller Dr. Morton and seconded by Stephanie Vanderpool. The meeting was adjourned at 3:57pm.