

Dated: January 15<sup>th</sup>, 2019  
City of Mount Vernon,  
New York

PUBLIC NOTICE  
SUMMARY OF THE PROPOSED  
ANNUAL ESTIMATE FOR THE  
YEAR 2019 AND COMPARISONS  
WITH THE ADJUSTED BUDGET  
FOR THE YEAR 2018.

ESTIMATE 2019      BUDGET 2018

Department Appropriations	
72,987,813	67,244,045
Employee Benefits, City debts and Miscellaneous Items	
43,653,956	44,003,843
Gross City Budget	
116,641,769	111,247,888
Appropriated Fund Balance	
(3,750,000)	(5,500,000)
Cash in Reserve of Taxes	
-	-
Estimated Revenue	
(51,888,141)	(46,434,191)
Net City Budget	
61,003,628	59,313,697
Overlay to Provide for Uncollected Taxes	
125,000	1,000,050
Prior Year Tax on Former Exempt Properties	
(50,000)	(58,696)
Net Property Taxes to be Levied	
61,078,628	60,255,051
Assessed Valuations:	
Assessed Valuations of City Taxes:	
150,205,095	152,166,257
Property Rate Per Thousand:	
City:	
406.63	395.98
Property Tax Rate:	
406.63	395.98

Property Tax Percent Increase:

2.69% 0.0%

### PUBLIC HEARING NOTICE

A public hearing will be held before the Board of Estimate and Contract of the City of Mount Vernon on January 22<sup>nd</sup>, 2019 at 7:00 PM in the City Council Chambers, City Hall in reference to the Annual Estimate for the year 2019. All interested citizens of the City of Mount Vernon will have the opportunity to give written or oral comment.

Copies of the detailed proposed budget will be available in the office of the City Clerk.

RICHARD THOMAS  
MAYOR

ANDRÉ WALLACE  
CITY COUNCIL PRESIDENT

DEBORAH REYNOLDS  
COMPTROLLER

GEORGE W. BROWN  
CITY CLERK

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