



Mount Vernon Finances

OCTOBER 2017 • A QUARTERLY PUBLICATION OF THE MOUNT VERNON COMPTROLLER'S OFFICE • VOLUME 24, ISSUE 4

From the Desk of the City Comptroller Maureen Walker, CPA ...



Welcome to the fourth 2017 edition of Mount Vernon Finances. This newsletter was created with the main objective of keeping you informed of changes in the financial condition of our City. These changes may have an impact on you if you live, work or maintain a business in the City of Mount Vernon, New York.

This is my final newsletter. My term as City Comptroller will end December 31, 2017. It has been a great honor and a pleasure to serve this community for the past 24 years. We were able to accomplish so much, working together. I am sincerely grateful for all your support. The City of Mount Vernon is my home and where my heart lies. I will forever cherish this City and its citizens. Thank you for allowing me to be your Comptroller.

FINANCIAL ACTIVITY: JANUARY 1, 2017 - SEPTEMBER 30, 2017

REVENUES:	BUDGET JAN. 1 – DEC. 31	BUDGET JAN. 1 – SEPT. 30	ACTUAL JAN. 1 – SEPT. 30
City Property Taxes	\$ 60,253,436	\$ 45,190,077	\$ 59,662,621**
Overlay for Uncollected Taxes	\$ (1,300,000)	\$ (1,300,000)	N/A
Fund Balance/Reserves/Encumbrances	\$ 3,100,000	\$ 3,100,000	\$ 3,100,000
Sales Tax	\$ 18,350,000	\$ 13,500,000	\$ 14,546,014
Other Revenue	\$ 26,018,000	\$ 19,513,587	\$ 15,628,000

***City Property Taxes collected as of September 30th 2017*

EXPENDITURES:	BUDGET JAN. 1 - DEC. 31	BUDGET JAN. 1 - SEPT. 30	ACTUAL JAN. 1 - SEPT. 30
Appropriations	\$ 107,992,000	\$ 80,994,000	\$74,209,414

ASSUMES LINEAR RELATIONSHIP IN ALL BUDGETED NUMBERS. ACTUAL NUMBERS MAY NOT BE FINAL.



The Countdown to KRONOS is on

The City's new "Time and Attendance" system, **KRONOS TIMEKEEPER**, is only weeks away from implementation. When deployed it will help the City save thousands of dollars by streamlining and automating the way employee time is collected and eventually paid. Over the past two years the Comptroller and her staff have been working with Kronos to design and install a system that would solve the following three critical business issues:

1) Control Labor Costs

- Prevent payment of non-worked time
- Eliminate manual processes
- Reduce over-scheduling
- Provide visibility and control

2) Minimize Compliance Risk

- Centralized policy administration
- Local policy enforcement
- Detailed audit tracking

3) Improve Workforce Productivity

- Automate productivity-killing processes
- Match labor to volume
- Understand the impact people have on City operations

Kronos was selected by the Comptroller's office because of their experience, software adaptability, proven track record, reliability and cost efficient scalability.



Pay your property taxes online

The City of Mount Vernon accepts credit card payments for **current** taxes. To pay by credit card, simply go to: <http://cmvny.com/pay-property-tax/> and follow the instructions. You will need to know the property's block and lot as well as the property owner's name.

When paying online, please disable browser pop-up blocking. There is a 3% fee associated with this service. Taxes must be current, without interest or collection fees. At this time, the system cannot process any payments over \$10,000. Transactions over \$10,000 may be paid in the Finance Department at City Hall or via Lockbox.

Any payments for arrears must be sent to the Finance Department directly.

FROM THE COMPTROLLER'S OFFICE....

If you are currently experiencing a problem with your property taxes and need assistance or clarification on a particular policy or procedure, give us a call or visit our office. We will try our very best to resolve the problem. Call (914) 665-2442

“QUOTE FOR THE DAY”

“To be successful, the first thing to do is to fall in love with your work.”

~Sis. Mary Lauretta~