



Mount Vernon Industrial Development Agency

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Board of Directors

Mayor Richard Thomas, Chair
Lawrence Porcari, Esq., Vice-Chair
Comptroller Maureen Walker
Thomas Rajala
Leonard Iorio, Treasurer

MISSION STATEMENT

The Mount Vernon Industrial Development Agency ("MVIDA") is a small industrial development agency, and its Board of Directors is comprised of four (4) designated members as set out in its enabling legislation, i.e., the Mayor and four (4) members appointed by the Mayor in his official capacity as MVIDA Board Chairman. At present, these Board members include the City of Mount Vernon's Comptroller, Commissioner of Management Services, Corporation Counsel, and a member of the Mount Vernon business community. An Executive Director/Secretary is also appointed by the Agency's Board to attend to the management of MVIDA's day-to-day operations.

The mission of MVIDA is to promote, develop, and assist businesses seeking medium- to long-term financial assistance for eligible projects in the areas of manufacturing, warehousing/distribution, and mixed-use developments such as housing and retail facilities in the City of Mount Vernon. MVIDA's primary objective is to attract and create job opportunities and economic vitality for the ultimate benefit of its residents.

The aforementioned goals and objectives are to be executed in accordance with the mandates and requirements of Article 18-A of the General Municipal Law, which authorizes the creation and operation of industrial development agencies in general and Section 902-c of the New York General Municipal Law which created MVIDA.
