

Text of Ad:

**CITY OF MOUNT VERNON, NEW YORK
PUBLIC NOTICE
SUMMARY OF THE PROPOSED ANNUAL ESTIMATE FOR 2017
AND
COMPARISON WITH THE ADOPTED BUDGET FOR THE YEAR 2016**

ESTIMATE FOR 2017	ADOPTED BUDGET 2016
Department Appropriations	
62,202,801	60,732,666
Employee Benefits, City Debt, Miscellaneous Items	
44,832,644	43,161,774
Gross City Budget	
107,035,445	103,894,440
Appropriated Fund Balance	
(3,100,000)	(2,000,000)
Cash in Reserve of Taxes	
(220,818)	-
Estimated Revenue	
(44,265,616)	(43,428,648)
Net City Budget	
59,449,011	58,465,792
Overlay to provide for Uncollected Taxes	
1,300,000	1,300,000
Prior Year tax on Formerly Exempt Property	
(50,000)	(31,937)
Net Property Taxes to be Levied	
60,699,011	59,733,855
Assessed Valuations:	
Assessed Valuations of City Taxes	
152,166,257	152,476,247
Property Tax Rate	
398.90	391.76
Property Tax Percent Increase	
1.82%	2.13%

PUBLIC HEARING NOTICE

A public hearing will be held before the Board of Estimate and Contract of the City of Mount Vernon on November 15, 2016 at 7:00 p.m. in the Council Chambers in City Hall in reference to the Annual Estimate for the year 2017. All interested citizens of the City of Mount Vernon will have the opportunity to give written and oral comment.

Copies of the detailed proposed budget will be available for the public in the Office of the City Clerk

PUBLISHED IN ACCORDANCE WITH RESOLUTION ADOPTED BY THE
BOARD OF ESTIMATE AND CONTRACT ON: November 2, 2016

RICHARD THOMAS, MAYOR
MARCUS A. GRIFFITH, CITY COUNCIL PRESIDENT
MAUREEN WALKER, COMPTROLLER
GEORGE BROWN, CITY CLERK

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