

**MOUNT VERNON INDUSTRIAL DEVELOPMENT AGENCY  
PERFORMANCE MEASUREMENT REPORT - 2015**

**NAME OF THE PUBLIC AUTHORITY:**

Mount Vernon Industrial Development Agency

**PUBLIC AUTHORITY'S MISSION STATEMENT:**

**MISSION STATEMENT**

The Mount Vernon Industrial Development Agency (the "IDA") is a small industrial development agency. The Agency's Board is made up of four (4) designated members as set out in its enabling legislation. i.e., the Mayor, and four (4) members appointed by the Mayor whom at the present include the City Comptroller and the City's Commissioner of Assessment and two members of the business community. An Executive Director/Secretary is also appointed by the Agency's Board to ensure the management of the Agency's day-to day operation. It is the mission of the IDA to accomplish its goals of promoting the development of the City of Mount Vernon in accordance with the mandates and requirements of Article 18-A of the General Municipal Law which authorizes the creation and operation of industrial development agencies in general and Section 902-c of the New York General Municipal Law which created the Mount Vernon Industrial Development Agency.

**DATE ADOPTED:**

**LIST OF PERFORMANCE GOALS:**

1. To Promote, develop and assist businesses through medium and long term financing using the resources available to the Agency.
2. To assist in the establishment of sound industry and commerce in order to create job opportunities, recreational opportunities and economic prosperity to the ultimate benefits of the residents in the City of Mount Vernon.

**HAVE THE BOARD MEMBERS ACKNOWLEDGED THAT THEY  
HAVE READ AND UNDERSTOOD THE MISSION OF THE PUBLIC  
AUTHORITY?**

Yes

**WHO HAS THE POWER TO APPOINT MANAGEMENT OF THE PUBLIC AUTHORITY?**

The Agency's Board

IF THE BOARD APPOINTS MANAGEMENT, DO YOU HAVE A POLICY YOU FOLLOW WHEN APPOINTING THE MANAGEMENT OF THE PUBLIC AUTHORITY?

Yes.

(The Appointed Manager must first have an established address in Westchester County and meet all the necessary management credentials required by the Agency's Board for the specific job.)

**BRIEFLY DESCRIBE THE ROLE OF THE BOARD AND THE ROLE OF MANAGEMENT IN THE IMPLEMENTATION OF THE MISSION.**

The Chairman of the Board shall preside at all meetings of the Agency. Except as otherwise authorized by resolution of the Agency, the Chairman shall execute all agreements, contracts deeds and any other instruments of the Agency. At each meeting the Chairman shall submit such recommendations and information as he may consider proper concerning the business, affairs and policies of the Agency.

The Vice-Chair shall perform the duties of the chairman in the absence or incapacity of the Chairman. In the case of the Chairman's death or resignation, the Vice shall perform duties as imposed until a new Chairman has been appointed.

The Treasurer shall have the care and custody of all funds of the Agency and shall deposit the same in the name of the Agency in such bank or banks as the Agency designate. Except as otherwise authorized by resolution of the Agency, the Treasurer shall sign all instruments or indebtedness, all orders, and all checks for the payment of monies and shall be countersigned by the Chairman. The Treasurer shall keep regular books of accounts showing receipts and expenditures etc.

The officers of the Agency shall perform all other duties and functions of the Agency as may from time to time be authorized by resolution.

The Management (Executive Director) shall perform and have direct oversight of all instructions given by the Board that affects the day-to day operation of the Agency and impact the mission of the Agency.

**HAS THE BOARD ACKNOWLEDGED THAT THEY HAVE READ AND UNDERSTOOD THE RESPONSES TO EACH OF THESE QUESTIONS?**

Yes.