

Summary Financial Information

## SUMMARY STATEMENT OF NET ASSETS

Assets

## Current Assets

Cash and cash equivalents	\$4,615,067
Investments	\$0
Receivables, net	\$450,944
Other assets	\$0
<b>Total Current Assets</b>	<b>\$5,066,011</b>

## Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

## Capital Assets

Land and other nondepreciable property	\$245,000
Buildings and equipment	\$2,205,000
Infrastructure	\$0
Accumulated depreciation	\$705,375
<b>Net Capital Assets</b>	<b>\$1,744,625</b>

## Total Noncurrent Assets

\$1,744,625

## Total Assets

\$6,810,636

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$427
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$35,500
Deferred revenues	\$15,745
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$1,153,744
<b>Total Current Liabilities</b>	<b>\$1,205,416</b>

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0
<b>Total Noncurrent Liabilities</b>	<b>\$0</b>

**Total Liabilities** \$1,205,416

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$0
Restricted	\$754,477
Unrestricted	\$4,850,743
<b>Total Net Assets</b>	<b>\$5,605,220</b>

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSOperating Revenues

Charges for services	\$983,384
Rental & financing income	\$0
Other operating revenues	\$2,312
<b>Total Operating Revenue</b>	<b>\$985,696</b>

Operating Expenses

Salaries and wages	\$86,000
Other employee benefits	\$14,960
Professional services contracts	\$18,552
Supplies and materials	\$0
Depreciation & amortization	\$55,125
Other operating expenses	\$7,583
<b>Total Operating Expenses</b>	<b>\$182,220</b>

Operating Income (Loss) **\$803,476**

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$1,106,456
<b>Total Nonoperating Revenue</b>	<b>\$1,106,456</b>

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$1,499,835
<b>Total Nonoperating Expenses</b>	<b>\$1,499,835</b>
<b>Income (Loss) Before Contributions</b>	<b>\$410,097</b>
<b>Capital Contributions</b>	<b>\$0</b>
<b>Change in net assets</b>	<b>\$410,097</b>
<b>Net assets (deficit) beginning of year</b>	<b>\$5,195,123</b>
<b>Other net assets changes</b>	<b>\$0</b>
<b>Net assets (deficit) at end of year</b>	<b>\$5,605,220</b>