

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Assets

Current Assets

Cash and cash equivalents	\$4,615,067
Investments	\$0
Receivables, net	\$450,944
Other assets	\$0
Total Current Assets	\$5,066,011

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$245,000
Buildings and equipment	\$2,205,000
Infrastructure	\$0
Accumulated depreciation	\$705,375
Net Capital Assets	\$1,744,625

Total Noncurrent Assets

\$1,744,625

Total Assets

\$6,810,636

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Liabilities

Current Liabilities

Accounts payable	\$427
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$35,500
Deferred revenues	\$15,745
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$1,153,744
Total Current Liabilities	\$1,205,416

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0
Total Noncurrent Liabilities	\$0

Total Liabilities \$1,205,416

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$0
Restricted	\$754,477
Unrestricted	\$4,850,743
Total Net Assets	\$5,605,220

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSOperating Revenues

Charges for services	\$983,384
Rental & financing income	\$0
Other operating revenues	\$2,312
Total Operating Revenue	\$985,696

Operating Expenses

Salaries and wages	\$86,000
Other employee benefits	\$14,960
Professional services contracts	\$18,552
Supplies and materials	\$0
Depreciation & amortization	\$55,125
Other operating expenses	\$7,583
Total Operating Expenses	\$182,220

Operating Income (Loss) **\$803,476**

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$1,106,456
Total Nonoperating Revenue	\$1,106,456

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SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$1,499,835
Total Nonoperating Expenses	\$1,499,835
Income (Loss) Before Contributions	\$410,097
Capital Contributions	\$0
Change in net assets	\$410,097
Net assets (deficit) beginning of year	\$5,195,123
Other net assets changes	\$0
Net assets (deficit) at end of year	\$5,605,220