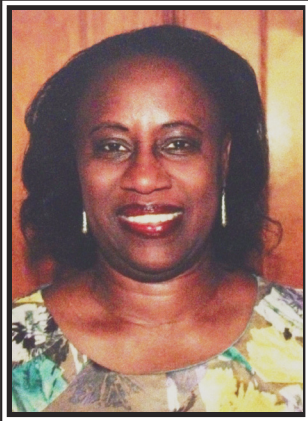




# Mount Vernon Finances

JANUARY 2014 • A QUARTERLY PUBLICATION OF THE MOUNT VERNON COMPTROLLER'S OFFICE • VOLUME 21, ISSUE 1

*From the Desk of the City Comptroller  
Maureen Walker, CPA ...*



Welcome to the first 2014 edition of Mount Vernon Finances. This newsletter was created with the main objective of keeping you informed of changes in the financial condition of our City. These changes may have an impact on you if you live, work or maintain a business in the City of Mount Vernon, New York.

The arrival of 2014 brings new hope to our county and to our city as we usher in an era of what we expect to be positive changes. We sincerely hope that the financial challenges faced by many of our residents will be relieved and that the New Year will be a happier and healthier one for you.

## FINANCIAL ACTIVITY: JANUARY 1, 2013 to DECEMBER 31, 2013

### REVENUE:

	<b>BUDGET JAN. – DEC.</b>	<b>ACTUAL ** JAN. – DEC.</b>
City Property Taxes	\$52,648,916	\$52,470,298
Overlay for Uncollected Taxes	\$(1,300,000)	N/A
Fund Balance/Reserve/Encumbrances	\$ 4,026,074	N/A
Sales Tax	\$17,000,000	\$16,918,480
Other Revenue	\$24,020,036	\$28,312,266

### EXPENDITURE:

	<b>BUDGET JAN. – DEC.</b>	<b>ACTUAL JAN. – DEC.</b>
Appropriations	\$97,695,026	\$100,733,346

ASSUMES LINEAR RELATIONSHIP IN ALL BUDGETED NUMBERS. ACTUAL NUMBERS MAY NOT BE FINAL.

\*\* Unaudited